# **FISCAL NOTE**

# HB 569 - SB 1783

February 11, 2005

**SUMMARY OF BILL:** Provides that no lender or credit card company is permitted to impose an interest rate higher than the maximum rate of interest authorized upon any Tennessee citizen.

## **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

### Assumption:

• No additional resources will be required by state or local governments.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director